2008 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2008 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF STONE HARBOR **COUNTY:** CAPE MAY

Suzanne M. Walters	December 31, 2008
Mayor's Name	**Term Expires**

Municipal Officials

Suzanne C. Stanford	1/5/1993
Municipal Clerk	**Date of Orig. Appt.**
	609
	Cert. No.
Kathryn L. McClure	1180
Tax Collector	**Cert. No.**
James Nicola	62
Chief Financial Officer	**Cert. No.**
Glen J. Ortman	427
Registered Municipal Accountant	**Lic. No.**
Michael J. Donohue, Esq.	
Municipal Attorney	

Governing Body Members

Name	Term Expires
Brian Levinson	12/31/2009
Karl A. Giulian	12/31/2009
Randall Bauer	12/31/2010
Barry D. Mastrangelo	12/31/2010
Julian Miraglia	12/31/2008
Anne Wannen	12/31/2008

Official Mailing Address of Municipality

BOROUGH HALL
9508 Second Avenue
Stone Harbor, NJ 08247

Fax #: 609-368-2619

Please attach this to your 2008 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton NJ 08625

Division Use Only
Municode: _____
Public Hearing Date: _____

Sheet A

2008
MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of STONE HARBOR, County of CAPE MAY for the Fiscal Year 2008.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 18th day of March, 2008 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 18th day of March, 2008

Clerk
9508 Second Avenue
Address
Stone Harbor, NJ 08247
Address
609-368-5102
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 18th day of March, 2008

Glen J. Ortman
Registered Municipal Accountant
Ocean City, NJ 08226
Address
1535 Haven Avenue
Address
609-399-6333
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 18th day of March, 2008

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2008 By: _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2008 By: _____

Sheet 1

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

BOROUGH of STONE HARBOR ,County of CAPE MAY

Sheet 1a

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of STONE HARBOR, County of CAPE MAY for the Fiscal Year 2008

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

Be it Further Resolved, that said Budget be published in the THE PRESS OF ATLANTIC CITY

in the issue of March 27, 2008

The Governing Body of the BOROUGH of STONE HARBOR does hereby approve the following as the Budget for the year 2008:

RECORDED VOTE
(Insert last name)

Ayes LEVINSON, WANNEN, BAUER, MASTRANGELO

Nays GIULIAN

Abstained

Absent MIRAGLIA

Notice is hereby given that the Budget and Tax Resolution was approved by the BOROUGH COUNCIL of the BOROUGH of STONE HARBOR, County of CAPE MAY, on March 18th, 2008.

A Hearing on the Budget and Tax Resolution will be held at BOROUGH HALL, on April 15th, 2008 at 4:30 o'clock ~~(A.M.)~~ (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons.

Sheet 2

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2008
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	xxxxxxxxxxxx
1. Appropriations within "CAPS" -	xxxxxxxxxxxx
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	8,387,082.00
2. Appropriations excluded from "CAPS" -	xxxxxxxxxxxx
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-53.3 as amended)}	2,705,122.18
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	11,092,204.18
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimate 98.43% Percent of Tax Collections	298,670.00
Building Aid Allowance 2008 - $ _____	
4. Total General Appropriations (Item 9, Sheet 29) for Schools-State Aid 2007 - $	11,390,874.18
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	3,497,514.55
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	xxxxxxxxxxxx
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	7,893,359.63
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Water & Sewer Utility	Utility
Budget Appropriations - Adopted Budget	11,184,756.89		2,568,870.13	
Budget Appropriations Added by N.J.S. 40A:4-87				
Emergency Appropriations	-		-	
Total Appropriations	11,184,756.89	-	2,568,870.13	-
Expenditures: Paid or Charged (Including Reserve for Uncollected Taxes)	10,809,790.29		2,494,290.16	
Reserved	374,966.10		70,601.00	
Unexpended Balances Canceled	0.50		3,978.97	
Total Expenditures and Unexpended Balances Canceled	11,184,756.89	-	2,568,870.13	-
Overexpenditures *	-	-	-	-

***See Budget Appropriation Items so marked to the right of column "Expended 2007 Reserved."**

Explanations of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses are for operating costs other than "Salaries & Wages". Some of the items Included in " Other Expenses" are:

Materials, supplies and non-bondable equipment; Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2007	10,892,095.00
Cap Base Adjustment:	
Subtotal	10,892,095.00
Exceptions Less:	
Total Other Operations	242,038.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	
Total Additional Appropriations	
Total Capital Improvements	391,170.00
Total Debt Service	2,076,029.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	11,378.00
Judgements	
Total Deferred Charges	20,910.00
Cash Deficit	
Reserve for Uncollected Taxes	298,670.00
Total Exceptions	3,040,195.00
Amount on Which CAP is Applied	7,851,900.00
2.5% CAP	196,297.50
Allowable Operating Appropriations before Additional Exceptions per (N.J.S.A. 40A:4-45.3)	8,048,197.50

CAP CALCULATION

Allowable Operating Appropriations before Additional Exceptions per (N.J.S.A. 40A:4-45.3)		8,048,197.50
Additions:		
New Construction (Assessor Certification)		45,606.00
2006 Cap Bank		59,014.73
2007 Cap Bank		155,787.27
Total Additions		260,408.00
Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%		8,308,605.50
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	78,519.00
Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%		8,387,124.50

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. **HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

NEW JERSEY 4% CAP LAW

P.L. 2007, c. 62, effective April 3, 2007, imposes a 4% CAP on the Tax Levy of your Municipality, with certain exception and exclusions. In addition to the all of the exceptions and exclusions the Local Finance Board may approve waivers for certain extraordinary costs identified by the Statute. The voters may also approve increases above the 4% CAP with a vote of at least 60%.

LEVY CAP CALCULATION

LEVY CAP CALCULATION	
Prior Year Amount to be Raised by Taxation	7,427,473.75
Less: One Year Waivers	-
Less: Prior Year Capital Improvement Fund and Down Payments	(220,000.00)
Less: Prior Year Deferred Charges to Future Taxation Unfunded	(909.75)
Changes in Service Provider (+/-)	-
Net Prior Year Tax Levy for Local Purpose Tax for CAP Calculation	7,206,564.00
Plus 4% CAP Increase	288,262.56
Plus: Prior Year Extraordinary Aid Award	-
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	7,494,826.56

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS		7,494,826.56
Exclusions:		
Change in Debt Service and existing Leases	9,838.00	
Offsets to State formula aid loss	33,990.00	
Allowable Pension increases	162,142.00	
Allowable increase in Reserve for Uncoll Taxes	-	
Allowable increase in Health Care costs	-	
Recycling Tax appropriation	-	
Capital Improvement Fund and/or Down Payment on Improvements	150,000.00	
Deferred Charge to Future Taxation Unfunded	17.63	
Add Total Exclusions		355,987.63
Less Cancelled or Unexpended Waivers		-
Less Cancelled or Unexpended Exclusions		1.00
Less Prior Year Extraordinary Aid Award (after EA is awarded)		-
ADJUSTED TAX LEVY		7,850,813.19
Additions:		
New Ratables - Increase for new construction	22,138,700	
Prior Year's Local Purpose Tax Rate(per$100)	0.206	
New Ratable Adjustment to Levy		45,605.72
LFB Approved Statewide Blanket Waiver		-
Amounts approved by Referendum		-
Waivers application amount		-
MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION		7,896,418.91
AMOUNT TO BE RAISED BY TAXATION - BUDGET SHEET 11		7,893,359.63
OVER OR (UNDER) 4% LEVY CAP (must be equal or under for Introduction)		(3,059.28)

Analysis of Compensated Absence Liability

Organization/Individuals Eligible for Benefits	Gross Days of Accumulated Absence	Value of Compensated Absence	Legal basis for benefit (check applicable items): Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
		NONE			
Totals Days	-	$ -			
Total Funds Reserved as of end of 2007:		$ -			
Total Funds Appropriated in 2008:		$ -			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
1. Surplus Anticipated	08-101	915,740.00	887,167.00	887,167.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	915,740.00	887,167.00	887,167.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	10,000.00	9,000.00	10,188.00
Other	08-104			
Fees and Permits	08-105	220,000.00	180,000.00	253,002.00
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	124,000.00	180,000.00	124,024.60
Other	08-109			
Interest and Costs on Taxes	08-112	60,000.00	43,000.00	60,496.62
Interest and Costs on Assessments	08-115			
Parking Meters	08-111	240,000.00	213,000.00	244,341.06
Interest on Investments and Deposits	08-113	250,000.00	222,000.00	286,409.65
Anticipated Utility Operating Surplus	08-114			
Beach Fees	08-105	571,000.00	560,000.00	571,467.00
Tennis Courts	08-105	28,000.00	28,000.00	28,460.80

Sheet 4

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Uniform Fire Code Official	08-105	10,000.00	10,000.00	10,070.00
Arts and Craft Show	08-105	99,000.00	117,000.00	99,070.00
Marina Fees	08-105	6,800.00	7,000.00	6,888.00
Cable TV Franchise Fee	08-105	25,000.00	24,000.00	25,413.99
Beach Concession	08-105	33,000.00	31,000.00	33,571.00
Total Section A: Local Revenue	08-001	1,676,800.00	1,624,000.00	1,753,402.72

Sheet 4a

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Legislative Initiative Municipal Block Grant	09-201		4,485.00	4,485.00
Extraordinary Aid	09-204			
Consolidated Municipal Property Tax Relief Aid	09-200			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	218,512.00	218,512.00	218,512.00
Supplemental Energy Receipts Tax	09-203	5,904.00	5,904.00	5,904.00
Depreciation Adjustment	09-205			
Homeland Security	09-208		25,000.00	25,000.00
Garden State Trust	09-207			
Type I School Debt Service Aid	09-211			
Municipal Purpose Tax Assistance	09-212		4,505.00	4,505.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	224,416.00	258,406.00	258,406.00

Sheet 5

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160	250,000.00	260,000.00	253,111.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	250,000.00	260,000.00	253,111.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Interlocal Municipal Service Agreements Offset With Appropriations:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S. 40A:4-45.3h):	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Total Section E: Special Item of General Revenue Anticipated with Prior Written	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

Sheet 8

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701	1,606.85	1,663.34	1,663.34
Drunk Driving Enforcement Fund	10-745	3,154.82	4,074.34	4,074.34
Clean Communities Program	10-770		17,206.96	17,206.96
Alcohol Education and Rehabilitation Fund	10-702		789.33	789.33
Municipal Alliance on Alcoholism and Drug Abuse	10-703			
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
Cape May County MUA - Mini Grant	10-721		3,000.00	3,000.00
Body Armor Grant	10-708	1,696.88	1,523.17	1,523.17
Shore Bird Stewardship	10-724		107,500.00	107,500.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
County of Cape May - Road Improvements	10-870		171,170.00	171,170.00
County of Cape May - 96th Streetscape	10-871		168,283.00	168,283.00
Total Section F: Special Item of General Revenue Anticipated with Prior Written	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Consent of Director of Local Government Services - Public and Private Revenues	10-001	6,458.55	475,210.14	475,210.14

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
Uniform Fire Safety Act	08-106	6,500.00	6,500.00	7,146.10
Reserve for Payment of Bonds	08-109	54,600.00	16,000.00	16,000.00
Cell Tower Rent - New Revenue	08-105	99,000.00		
Beach Fees - Increase in Fees	08-105	64,000.00		

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Total Section G: Special Items of General Revenue Anticipated with Prior Written	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Consent of Director of Local Government Services - Other Special Items	08-004	224,100.00	22,500.00	23,146.10

Sheet 10a

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
Summary of Revenues	xxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
1. Surplus Anticipated (Sheet 4, #1)	08-101	915,740.00	887,167.00	887,167.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	xxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section A: Local Revenues	08-001	1,676,800.00	1,624,000.00	1,753,402.72
Total Section B: State Aid Without Offsetting Appropriations	09-001	224,416.00	258,406.00	258,406.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	250,000.00	260,000.00	253,111.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Municipal Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	6,458.55	475,210.14	475,210.14
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	224,100.00	22,500.00	23,146.10
Total Miscellaneous Revenues	13-099	2,381,774.55	2,640,116.14	2,763,275.96
4. Receipts from Delinquent Taxes	15-499	200,000.00	230,000.00	238,893.07
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	3,497,514.55	3,757,283.14	3,889,336.03
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	7,893,359.63	7,427,473.75	xxxxxxxxxxx
b) Addition to Local District School Tax	07-191	-		xxxxxxxxxxx
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	7,893,359.63	7,427,473.75	7,705,888.35
7. Total General Revenues	13-299	11,390,874.18	11,184,756.89	11,595,224.38

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated for 2008	Appropriated for 2007	Appropriated for 2007 By Emergency Appropriation	Appropriated Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
GENERAL GOVERNMENT:							
General Administration	20-100						
Salaries and Wages	20-100-1	74,800.00	71,670.00		71,670.00	71,570.02	99.98
Other Expenses	20-100-2	44,335.00	44,335.00		44,335.00	30,219.09	14,115.91
Mayor and Council	20-110						
Salaries and Wages	20-110-1	47,000.00	44,000.00		47,400.00	47,200.00	200.00
Other Expenses	20-110-2	48,000.00	48,000.00		48,000.00	47,170.29	829.71
Municipal Clerk	20-120						
Salaries and Wages	20-120-1	144,610.00	127,167.00		132,867.00	132,436.17	430.83
Other Expenses	20-120-2	18,150.00	16,800.00		16,800.00	15,993.67	806.33
Financial Administration	20-130						
Salaries and Wages	20-130-1	124,439.00	117,266.00		119,666.00	119,641.66	24.34
Other Expenses	20-130-2	38,000.00	38,125.00		38,125.00	37,131.12	993.88

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT: (cont.)							
Audit Services	20-135						
Other Expenses	20-135-2	27,800.00	27,200.00		27,200.00	20,400.00	6,800.00
Collection of Taxes	20-145						
Salaries and Wages	20-145-1	54,182.00	51,351.00		51,351.00	49,876.36	1,474.64
Other Expenses	20-145-2	9,950.00	8,800.00		8,800.00	8,587.08	212.92
Assessment of Taxes	20-150						
Salaries and Wages	20-150-1	47,056.00	58,782.00		58,782.00	51,107.91	7,674.09
Other Expenses	20-150-2	12,050.00	11,050.00		12,050.00	11,403.54	646.46
Legal Services	20-155						
Salaries and Wages	20-155-1	39,915.00	38,565.00		38,565.00	38,565.00	-
Other Expenses	20-155-2	100,000.00	100,000.00		100,000.00	44,845.92	55,154.08

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated for 2008	Appropriated for 2007	Appropriated for 2007 By Emergency Appropriation	Appropriated Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
GENERAL GOVERNMENT: (cont.)							
Engineering Services	20-165						
Other Expenses	20-165-2	33,000.00	33,000.00		33,000.00	29,252.26	3,747.74
INSURANCE							
Employee Group Health	23-220-2	1,220,000.00	1,150,000.00		1,150,000.00	1,044,052.65	105,947.35
Other Insurance Premiums	23-120-2	340,168.00	313,615.00		313,615.00	305,581.66	8,033.34
LAND USE ADMINISTRATION:							
Planning Board	21-180						
Salaries and Wages	21-180-1	6,825.00	5,985.00		6,412.00	6,400.00	12.00
Other Expenses	21-180-2	25,000.00	10,000.00		9,573.00	2,824.58	6,748.42
Zoning Costs	21-185						
Salaries and Wages	21-185-1	30,267.00	29,242.00		29,242.00	29,242.00	-
Other Expenses	21-185-2	2,000.00	3,000.00		3,000.00	1,291.45	1,708.55

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY:							
Fire Department	25-265						
Other Expenses	25-265-2	200,800.00	197,300.00		212,300.00	210,612.25	1,687.75
Police Department	25-240						
Salaries and Wages	25-240-1	1,645,000.00	1,516,199.00		1,512,199.00	1,511,286.19	912.81
Other Expenses:							
Purchase of Police Vehicles	25-240-2	9,000.00					
Miscellaneous Other Expenses	25-240-2	84,100.00	104,900.00		114,900.00	112,429.87	2,470.13
Office of Emergency Management	25-252						
Salaries and Wages	25-252-1	6,105.00	5,900.00		5,900.00	5,900.00	-
Other Expenses	25-252-2	6,100.00	6,400.00		6,400.00	6,092.92	307.08
Aid to Volunteer Rescue Squad	25-260-2	70,000.00	45,000.00		45,000.00	45,000.00	-
Rescue Squad							
Salaries and Wages	25-260-1	15,000.00	15,000.00		15,000.00	13,810.89	1,189.11

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY: (cont.)							
Municipal Prosecutor	25-275						
Salaries and Wages	25-275-1	17,860.00	17,255.00		17,255.00	17,255.00	-
Uniform Fire Code Official	25-265						
Salaries and Wages	25-265-1	20,530.00	19,840.00		19,840.00	19,840.00	-
Other Expenses	25-265-2	4,150.00	4,150.00		4,150.00	1,628.09	2,521.91
Fire Hydrant Service	25-265						
Other Expenses	25-265-2	2,800.00	2,800.00		2,800.00	2,800.00	-
Municipal Court	43-490						
Salaries and Wages	43-490-1	136,030.00	125,625.00		125,625.00	124,410.33	1,214.67
Other Expenses	43-490-2	13,875.00	13,600.00		13,600.00	8,189.73	5,410.27
Public Defender (P.L. 1997, C. 256)	43-495						
Other Expenses	43-495-2	3,500.00	7,500.00		7,500.00	1,000.00	6,500.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS:							
Public Buildings and Grounds	26-310						
Other Expenses	26-310-2	135,750.00	130,800.00		130,800.00	120,962.74	9,837.26
Public Works	26-290						
Salaries and Wages	26-2901	784,613.00	710,000.00		708,000.00	682,120.69	25,879.31
Other Expenses	26-290-2	99,650.00	125,250.00		154,250.00	149,670.43	4,579.57
Solid Waste Collection	26-305						
Salaries and Wages	26-305-1	533,629.00	507,360.00		515,360.00	499,989.55	15,370.45
Other Expenses	26-305-2	189,425.00	218,975.00		218,975.00	212,819.16	6,155.84
Natural Resources Committee	26-314						
Other Expenses	26-314-2	36,000.00	20,000.00		20,000.00	4,318.57	15,681.43

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES:							
Board of Health	27-330						
Salaries and Wages	27-330-1	300.00	310.00		310.00	300.00	10.00
Other Expenses	27-330-2	2,625.00	2,625.00		2,625.00	1,609.56	1,015.44
Safety Compliance	22-195						
Other Expenses	22-195-2	25,400.00	25,000.00		25,000.00	24,770.57	229.43
Dog Regulation (Contractual)	27-340-2	7,245.00	8,495.00		8,495.00	4,858.11	3,636.89
RECREATION AND EDUCATION:							
Docks, Bulkheads and Seawall	28-380						
Salaries and Wages	28-380-1	9,915.00	5,000.00		5,000.00	5,000.00	-
Beach Patrol	28-380						
Salaries and Wages	28-380-1	526,000.00	511,495.00		441,995.00	412,830.44	29,164.56
Other Expenses	28-380-2	56,750.00	55,550.00		55,550.00	55,484.30	65.70

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
RECREATION AND EDUCATION: (cont)							
Parks and Playgrounds	28-370						
Salaries and Wages	28-370-1	120,000.00	107,000.00		107,000.00	101,979.77	5,020.23
Other Expenses	28-370-2	43,560.00	38,300.00		39,300.00	33,823.55	5,476.45
Special Events	28-370						
Salaries and Wages	28-370-1	21,000.00	19,000.00		19,000.00	19,000.00	-
Arts and Crafts	28-370						
Salaries and Wages	28-370-1	13,500.00	13,000.00		13,000.00	11,940.00	1,060.00
Other Expenses	25-370-2	27,200.00	27,000.00		27,000.00	23,020.44	3,979.56
Celebration of 100th Anniversary	28-370	1,000.00	1,000.00		1,000.00	1,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code							
Construction Official	22-195						
Salaries and Wages	22-195-1	156,973.00	151,668.00		151,668.00	151,668.00	-
Other Expenses	22-195-2	8,000.00	13,000.00		13,000.00	6,729.38	6,270.62

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Longevity Pay for Employees	30-426-1	156,000.00	147,500.00		147,500.00	147,388.71	111.29
UTILITY EXPENSES AND BULK PURCHASES:							
Electric	31-430-2	93,150.00	93,150.00		93,150.00	93,150.00	-
Gasoline		110,000.00					
Street Lighting	31-435-2	92,000.00	92,000.00		92,000.00	92,000.00	-
Telephone	31-435-2	56,000.00	54,000.00		54,000.00	52,288.54	1,711.46
Total Operations {Item 8(A)} within "CAPS"	34-199	8,028,082.00	7,506,900.00	-	7,506,900.00	7,133,770.21	373,129.79
B. Contingent	35-470	5,000.00	5,000.00	XXXXXXXXXX	5,000.00	5,000.00	-
Total Operations Including Contingent - within "CAPS"	34-201	8,033,082.00	7,511,900.00	-	7,511,900.00	7,138,770.21	373,129.79
Detail:							
Salaries & Wages	34-201-1	4,731,549.00	4,416,180.00	-	4,360,607.00	4,270,758.69	89,848.31
Other Expenses (Including Contingent)	34-201-2	3,301,533.00	3,095,720.00	-	3,151,293.00	2,868,011.52	283,281.48

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
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				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to: Public Employees' Retirement System	36-471				-		-
Social Security System (O.A.S.I.)	36-472	342,000.00	328,000.00		328,000.00	327,666.68	333.32
Consolidated Police & Fireman's Pension Fund	36-474						
Police and Firemen's Retirement System of NJ	36-475						-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225	12,000.00	12,000.00		12,000.00	10,497.41	1,502.59
Lifeguard Pension	36-471				-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	354,000.00	340,000.00	-	340,000.00	338,164.09	1,835.91
(G) Cash Deficit of Preceeding Year	46-855						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	8,387,082.00	7,851,900.00	-	7,851,900.00	7,476,934.30	374,965.70

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Insurance (N.J.S.A. 40A:4-45.3(00))		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Employee Group Health	23-220-2				-		-
STATUTORY EXPENDITURES:							
Police and Firemen's Retirement System of NJ	36-475	269,131.00	167,381.00		167,381.00	167,380.80	0.20
Public Employees' Retirement System	36-475	135,049.00	74,657.00		74,657.00	74,656.80	0.20

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Total Other Operations - Excluded from "CAPS"	34-300	404,180.00	242,038.00	-	242,038.00	242,037.60	0.40

Sheet 20a

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-

Sheet 21

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Interlocal Municipal Service Agreements	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Interlocal Municipal Service Agreements	42-999	-	-	-	-	-	-

Sheet 22

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	34-303	-	-	-	-	-	-

Sheet 23

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues							
State of New Jersey - Divison of Motor Vehicles							
Drunk Driving Enforcement	41-700	3,154.82	4,074.34		4,074.34	4,074.34	-
Police Body Armor Grant	41-709	1,696.88	1,523.17		1,523.17	1,523.17	-
Recycling Tonage Grant	41-701	1,606.85	1,663.34		1,663.34	1,663.34	-
Cape May County MUA - Mini-Grant	41-721		3,000.00		3,000.00	3,000.00	-
Alcohol Education & Rehabilitation Program	41-702		789.33		789.33	789.33	-
Clean Communities Program	41-770		17,206.96		17,206.96	17,206.96	-
Shore Bird Stewardship	41-724		107,500.00		107,500.00	107,500.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Public and Private Programs Offset by Revenues	40-999	6,458.55	135,757.14	-	135,757.14	135,757.14	-
Total Operations - Excluded from "CAPS"	34-305	410,638.55	377,795.14	-	377,795.14	377,794.74	0.40
Detail:							
Salaries & Wages	34-305-1	-	-	-	-	-	-
Other Expenses	34-305-2	410,638.55	377,795.14	-	377,795.14	377,794.74	0.40

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902						-
Capital Improvement Fund	44-901	150,000.00	220,000.00	xxxxxxxxxx	220,000.00	220,000.00	-

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865						
Improvement to Roads - County Project	41-870		171,170.00		171,170.00	171,170.00	-
96th Streetscape - County	41-871		168,283.00		168,283.00	168,283.00	-
Total Capital Improvements Excluded from "CAPS"	44-999	150,000.00	559,453.00	-	559,453.00	559,453.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	1,450,000.00	1,350,000.00		1,350,000.00	1,350,000.00	xxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	45-925						xxxxxxxxxx
Interest on Bonds	45-930	674,466.00	726,029.00		726,029.00	726,028.50	xxxxxxxxxx
Interest on Notes	45-935	-			-		xxxxxxxxxx
Green Trust Loan Program:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Loan Repayments for Principal and Interest	45-940				-		xxxxxxxxxx
State EDA Loan	48-945				-		xxxxxxxxxx
							xxxxxxxxxx
							xxxxxxxxxx
							xxxxxxxxxx
							xxxxxxxxxx
							xxxxxxxxxx
							xxxxxxxxxx
							xxxxxxxxxx
							xxxxxxxxxx
							xxxxxxxxxx
							xxxxxxxxxx
							xxxxxxxxxx
							xxxxxxxxxx
Total Municipal Debt Service Excluded from "CAPS"	45-999	2,124,466.00	2,076,029.00	-	2,076,029.00	2,076,028.50	xxxxxxxxxx

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA	Appropriated for 2008	Appropriated for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870	-		XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S. 40A:4-55)	46-875	20,000.00	20,000.00	XXXXXXXXXX	20,000.00	20,000.00	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871			XXXXXXXXXX			XXXXXXXXXX
Deferred Charges to Future Taxation - Unfunded				XXXXXXXXXX			XXXXXXXXXX
Ordinance 1086	46-872	-	909.75	XXXXXXXXXX	909.75	909.75	XXXXXXXXXX
Ordinance 1204	46-873	17.63		XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	20,017.63	20,909.75	XXXXXXXXXX	20,909.75	20,909.75	XXXXXXXXXX
(F) Judgements (N.J.S.A. 40A:4-45.3cc)	37-480						
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	2,705,122.18	3,034,186.89	-	3,034,186.89	3,034,185.99	0.40

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920				-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925						XXXXXXXXXX
Interest on Bonds	48-930				-		XXXXXXXXXX
Interest on Notes	48-935						XXXXXXXXXX
					-		XXXXXXXXXX
							XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXX
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX			XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	29-409	-	-	-	-	-	XXXXXXXXXX
(K) Total Municipal Appropriations for Local District School Purposes {Items (I) and (J) - Excluded from "CAPS"	29-410	-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	2,705,122.18	3,034,186.89	-	3,034,186.89	3,034,185.99	0.40
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	11,092,204.18	10,886,086.89	-	10,886,086.89	10,511,120.29	374,966.10
(M) Reserve for Uncollected Taxes	50-899	298,670.00	298,670.00	XXXXXXXXXX	298,670.00	298,670.00	XXXXXXXXXX
9. Total General Appropriations	34-499	11,390,874.18	11,184,756.89	-	11,184,756.89	10,809,790.29	374,966.10

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations: (a & b)Within "CAPS - Including Contingent	34-299	8,387,082.00	7,851,900.00	-	7,851,900.00	7,476,934.30	374,965.70
	XXXXXX						
(a) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	404,180.00	242,038.00	-	242,038.00	242,037.60	0.40
Uniform Construction Code	22-999	-	-	-	-	-	-
Interlocal Municipal Service Agreements	42-999	-	-	-	-	-	-
Additional Appropriations Offset by Revnues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	6,458.55	135,757.14	-	135,757.14	135,757.14	-
Total Operations Excluded from "CAPS"	34-305	410,638.55	377,795.14	-	377,795.14	377,794.74	0.40
(C) Capital Improvements	44-999	150,000.00	559,453.00	-	559,453.00	559,453.00	-
(D) Municipal Debt Service	45-999	2,124,466.00	2,076,029.00	-	2,076,029.00	2,076,028.50	XXXXXXXXXX
(E) Deferred Charges - Excluded from "CAPS"	46-999	20,017.63	20,909.75	XXXXXXXXXX	20,909.75	20,909.75	XXXXXXXXXX
(F) Judgments	37-480	-	-	-	-	-	-
(G) Cash Deficit - With Prior Consent of LFB	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	298,670.00	298,670.00	XXXXXXXXXX	298,670.00	298,670.00	XXXXXXXXXX
Total General Appropriations	34-499	11,390,874.18	11,184,756.89	-	11,184,756.89	10,809,790.29	374,966.10

DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	-	-	-
Rents	08-503			
Fire Hydrant Service	08-504			
Miscellaneous	08-505			
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Governement Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Water Utility Revenues	08-599	-	-	-

Note: Use pages 31, 32 and 33 for water utility only.

All other utilities use sheets 34, 35 and 36.

DEDICATED WATER UTILITY BUDGET - (continued)

* Note: Use sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501						
Other Expenses	55-502						
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			XXXXXXXXXX			
Capital Outlay	55-512						
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520						XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521						XXXXXXXXXX
Interest on Bonds	55-522						XXXXXXXXXX
Interest on Notes	55-523						XXXXXXXXXX
							XXXXXXXXXX

Sheet 32

DEDICATED WATER UTILITY BUDGET - (continued)

* Note: Use sheet 33 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX			
				XXXXXXXXXX			
				XXXXXXXXXX			
				XXXXXXXXXX			
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To: Public Employee's Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541						
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542						
Judgements	55-531						
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX			XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX			XXXXXXXXXX
TOTAL WATER UTILITY APPROPRIATIONS	55-599	-	-	-	-	-	-

Sheet 33

DEDICATED WATER & SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER & SEWER UTILITY	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
Operating Surplus Anticipated	08-501	230,000.00	324,870.13	324,870.13
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	230,000.00	324,870.13	324,870.13
Rents - Water	08-505	665,000.00	600,000.00	667,693.98
Rents - Sewer	08-505	1,460,000.00	1,512,800.00	1,463,659.87
Fire Hydrant Services	08-505	2,800.00	2,800.00	2,800.00
Miscellaneous Receipts	08-511	107,000.00	128,400.00	107,087.76
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Governement Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Additional Rents - Water	08-515	139,200.00		
Additional Rents - Sewer		44,788.00		
Deficit (General Budget)	08-549			
Total Water & Sewer Utility Revenues	08-599	2,648,788.00	2,568,870.13	2,566,111.74

Use a separate set of sheets for each separate Utility.

Sheet 34

DEDICATED WATER & SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER & SEWER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	334,000.00	312,000.00		297,000.00	286,486.90	10,513.10
Other Expenses	55-502	420,300.00	400,000.00		415,000.00	403,097.25	11,902.75
Cape May County MUA	55-515	1,345,188.00	1,275,000.00		1,275,000.00	1,273,500.00	1,500.00
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			XXXXXXXXXX			
Capital Outlay	55-512	60,000.00	130,000.00		130,000.00	85,176.13	44,823.87
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	252,000.00	210,000.00		210,000.00	210,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521						XXXXXXXXXX
Interest on Bonds	55-522	202,000.00	204,800.00		204,800.00	200,821.03	XXXXXXXXXX
Interest on Notes	55-523	10,000.00					XXXXXXXXXX
							XXXXXXXXXX

Sheet 35

DEDICATED WATER & SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER & SEWER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		-
Deferred Charges to Future Revenue:				XXXXXXXXXX			
Ordinance 949 amended by 1196	55-531		11,770.13	XXXXXXXXXX	11,770.13	11,770.13	-
				XXXXXXXXXX			
				XXXXXXXXXX			
				XXXXXXXXXX			
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To: Public Employees" Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541	24,000.00	24,000.00		24,000.00	22,407.19	1,592.81
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	1,300.00	1,300.00		1,300.00	1,031.53	268.47
Judgements	55-531						
Deficits in Operations in Prior Years	55-532			XXXXXXXXXX			XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX			XXXXXXXXXX
TOTAL WATER & SEWER UTILITY APPROPRIATIONS	55-599	2,648,788.00	2,568,870.13	-	2,568,870.13	2,494,290.16	70,601.00

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT		**Appropriated 2008**	**Appropriated 2007**	**Expended 2007 Paid or Charged**
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999			

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
Assessment Cash	52-101			
Deficit (Water Utility Budget)	52-885			
Total Water Utility Assessment Revenues	52-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT		**Appropriated 2008**	**Appropriated 2007**	**Expended 2007 Paid or Charged**
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999			

DEDICATED ASSESSMENT BUDGET _____ UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
Assessment Cash	53-101			
Deficit (_____ Utility Budget)	53-885			
Total _____ Utility Assessment Revenues	53-899			

15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated 2008	Appropriated 2007	Expended 2007 Paid or Charged
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total _____ Utility Assessment Appropriations	53-999			

Dedication by Rider - (N.J.S. 40A: 4-39) "The dedicated revenues anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Disposal of Forfeited Property (P.L. 1986 c135)

Parking Offense Adjudication Act (P.L. 1989, c137); Public Defender (P.L. 1997, c256); Developers Escrow (NJSA 40:55D-53.1): Uniform Fire Safety Act - Penalty Monies (NJSA 52:27D-192 et. seq)

Donations - Bird Sanctuary Improvements

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

Sheet 38

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS		
Cash and Investments	1110100	3,608,370.68
Due from State of N.J.(c. 20, P.L. 1961)	1111000	
Federal and State Grants Receivable	1110200	186,266.58
Receivables with Offsetting Reserves:	XXXXXX	
Taxes Receivable	1110300	219,057.06
Tax Title Lien Receivable	1110400	
Property Acquired by Tax Title Lien Liquidation	1110500	
Other Receivables	1110600	0.67
Deferred Charges Required to be in 2008 Budget	1110700	20,000.00
Deferred Charges Required to be in Budgets Subsequent to 2008	1110800	20,000.00
Total Assets	1110900	4,053,694.99

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	1,837,616.38
Reserves for Receivables	2110200	219,057.73
Surplus	2110300	1,997,020.88
Total Liabilities, Reserves and Surplus		4,053,694.99

School Tax Levy Unpaid	2220100	1,476,913.25
Less: School Tax Deferred	2220200	984,609.50
*Balance Included in Above "Cash Liabilities"	2220300	492,303.75

(Important: This appendix must be Included in advertisement of Budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2007	YEAR 2006
Surplus Balance, January 1st	2310100	1,749,527.71	1,781,479.34
CURRENT REVENUE ON A CASH BASIS:			
Current Taxes: *(Percentage Collected 2007 99%, 2006 99%)	2310200	18,258,203.98	17,044,087.74
Delinquent Taxes	2310300	238,893.07	184,162.60
Other Revenues and Additions to Income	2310400	3,510,896.33	2,864,021.61
Total Funds	2310500	23,757,521.09	21,873,751.29
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	10,886,086.39	9,970,414.84
School Taxes (Including Local and Regional)	2310700	1,992,646.52	2,025,910.00
County Taxes (Including Added Tax Amounts)	2310800	8,881,766.63	8,127,886.60
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	0.67	12.14
Total Expenditures and Tax Requirements	2311100	21,760,500.21	20,124,223.58
Less: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	21,760,500.21	20,124,223.58
Surplus Balance - December 31st	2311400	1,997,020.88	1,749,527.71

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2008 Budget

Surplus Balance December 31, 2007	2311500	1,997,020.88
Current Surplus Anticipated in 2008 Budget	2311600	915,740.00
Surplus Balance Remaining	2311700	1,081,280.88

Sheet 39

2008
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

☐ Total capital expenditures this year do not exceed $25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

☐ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

☐ 3 years. (Population under 10,000)

☐ 6 years. (Over 10,000 and all county governments)

☒ 5 years. (Exceeding minimum time period)

☐ Check if municipality is under 10,000, has not expended more than $25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

CAPITAL BUDGET (Current Year Action)
2008

Local Unit BOROUGH OF STONE HARBOR

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2008					6 TO BE FUNDED IN FUTURE YEARS
				5a 2008 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
GENERAL CAPITAL									
Purchase of Vehicular Equipment		1,830,500.00			17,100.00			341,400.00	1,472,000.00
Improvements to Municipal Buildings and Property		2,979,000.00			89,800.00			1,792,200.00	1,097,000.00
Improvements to Municipal Beach Property		1,484,200.00			70,700.00			1,413,500.00	
Purchase of Equipment for Borough Departments		673,500.00			7,100.00			137,400.00	529,000.00
Improvements to Streets, and Locations		5,340,000.00							5,340,000.00
Improvements to Business District		900,000.00							900,000.00
Preliminary Design for Construction of Recreation Center		80,800.00			4,300.00			76,500.00	
TOTAL - GENERAL CAPITAL		13,288,000.00	-	-	189,000.00	-	-	3,761,000.00	9,338,000.00

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Sheet 40b

CAPITAL BUDGET (Current Year Action)
2008

Local Unit BOROUGH OF STONE HARBOR

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2008					6 TO BE FUNDED IN FUTURE YEARS
				5a 2008 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
WATER AND SEWER CAPITAL									
Water /Sewer Utility Upgrades		4,810,000.00			48,000.00			962,000.00	3,800,000.00
Three Sewer Pumps - 93rd Street									
Lift Station		120,000.00			2,000.00			38,000.00	80,000.00
Badger Meter - Itron		40,000.00			2,000.00			38,000.00	
Valve Stopper Equipment		100,000.00							100,000.00
Air/Generator Trailer		40,000.00			2,000.00			38,000.00	
GIS Study and Equipment		25,000.00		10,000.00					15,000.00
80th Street Well Tank		160,000.00		10,000.00					150,000.00
Fire Hydrants		30,000.00		10,000.00					20,000.00
Chlorine Injection System		60,000.00			2,800.00			57,200.00	
Water Plant Roof		160,000.00		10,000.00					150,000.00
TV Inspection Systems		60,000.00			2,800.00			57,200.00	
Purchase Utility Truck		110,000.00							110,000.00
Confined Space Equipment		10,000.00		10,000.00					
Purchase Jet Vac Truck		230,000.00							230,000.00
Paint Water Tower		150,000.00							150,000.00
New Flow Meter		10,000.00		10,000.00					
TOTAL - UTILITY CAPITAL		6,115,000.00	-	60,000.00	59,600.00	-	-	1,190,400.00	4,805,000.00

CAPITAL BUDGET (Current Year Action)
2008

Local Unit BOROUGH OF STONE HARBOR

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2008					6 TO BE FUNDED IN FUTURE YEARS
				5a 2008 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
TOTAL - ALL PROJECTS		19,403,000.00	-	60,000.00	248,600.00	-	-	4,951,400.00	14,143,000.00

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Sheet 40b(2)

5 YEAR CAPITAL PROGRAM - 2008 to 2012
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit BOROUGH OF STONE HARBOR

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013
GENERAL CAPITAL									
Purchase of Vehicular Equipment		1,830,500.00		358,500.00	675,000.00	735,000.00		62,000.00	
Improvements to Municipal Buildings									
and Property		2,979,000.00		1,882,000.00	290,000.00	307,000.00		500,000.00	
Improvements to Municipal									
Beach Property		1,484,200.00		1,484,200.00					
Purchase of Equipment for									
Borough Departments		673,500.00		144,500.00	426,500.00	60,500.00	33,000.00	9,000.00	
Improvements to Streets,									
and Locations		5,340,000.00			1,910,000.00	1,710,000.00	1,710,000.00	10,000.00	
Improvements to Business									
District		900,000.00			900,000.00				
Preliminary Design for Construction									
of Recreation Center		80,800.00		80,800.00					
TOTAL - GENERAL CAPITAL		13,288,000.00	-	3,950,000.00	4,201,500.00	2,812,500.00	1,743,000.00	581,000.00	-

5 YEAR CAPITAL PROGRAM - 2008 to 2012
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit BOROUGH OF STONE HARBOR

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013
WATER AND SEWER CAPITAL									
Water /Sewer Utility Upgrades		4,810,000.00		1,010,000.00	1,200,000.00	1,300,000.00	1,300,000.00		
Three Sewer Pumps - 93rd Street									
Lift Station		120,000.00		40,000.00	40,000.00	40,000.00			
Badger Meter - Itron		40,000.00		40,000.00					
Valve Stopper Equipment		100,000.00			80,000.00	10,000.00	10,000.00		
Air/Generator Trailer		40,000.00		40,000.00					
GIS Study and Equipment		25,000.00		10,000.00	15,000.00				
80th Street Well Tank		160,000.00		10,000.00	150,000.00				
Fire Hydrants		30,000.00		10,000.00	10,000.00	10,000.00			
Chlorine Injection System		60,000.00		60,000.00					
Water Plant Roof		160,000.00		10,000.00	150,000.00				
TV Inspection Systems		60,000.00		60,000.00					
Purchase Utility Truck		110,000.00			110,000.00				
Confined Space Equipment		10,000.00		10,000.00					
Purchase Jet Vac Truck		230,000.00			230,000.00				
Paint Water Tower		150,000.00			150,000.00				
New Flow Meter		10,000.00		10,000.00					
TOTAL - UTILITY CAPITAL		6,115,000.00	-	1,310,000.00	2,135,000.00	1,360,000.00	1,310,000.00	-	-

5 YEAR CAPITAL PROGRAM - 2008 to 2012
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit BOROUGH OF STONE HARBOR

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013
TOTAL - ALL PROJECTS		19,403,000.00	-	5,260,000.00	6,336,500.00	4,172,500.00	3,053,000.00	581,000.00	-

Sheet 40c(2)

5 YEAR CAPITAL PROGRAM - 2008 to 2012
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF STONE HARBOR

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS 3a Current Year 2008	3b Future Years	4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES 7a General	7b Self Liquidating	7c Assessment	7d School
GENERAL CAPITAL										
Purchase of Vehicular Equipment	1,830,500.00			90,700.00			1,739,800.00			
Improvements to Municipal Buildings and Property	2,979,000.00			144,650.00			2,834,350.00			
Improvements to Municipal Beach Property	1,484,200.00			70,700.00			1,413,500.00			
Purchase of Equipment for Borough Departments	673,500.00			33,550.00			639,950.00			
Improvements to Streets, and Locations	5,340,000.00			267,000.00			5,073,000.00			
Improvements to Business District	900,000.00			45,000.00			855,000.00			
Preliminary Design for Constr. of Recreation Center	80,800.00			4,300.00			76,500.00			
TOTAL - GENERAL CAPITAL	13,288,000.00	-	-	655,900.00	-	-	12,632,100.00	-	-	-

5 YEAR CAPITAL PROGRAM - 2008 to 2012
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF STONE HARBOR

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS 3a Current Year 2008	3b Future Years	4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES 7a General	7b Self Liquidating	7c Assessment	7d School
WATER AND SEWER CAPITAL										
Water /Sewer Utility Upgrades	4,810,000.00			48,000.00				4,762,000.00		
Three Sewer Pumps-93rd Street										
Lift Station	120,000.00			2,000.00				118,000.00		
Badger Meter - Itron	40,000.00			2,000.00				38,000.00		
Valve Stopper Equipment	100,000.00		100,000.00							
Air/Generator Trailer	40,000.00			2,000.00				38,000.00		
GIS Study and Equipment	25,000.00	10,000.00	15,000.00							
80th Street Well Tank	160,000.00	10,000.00	150,000.00							
Fire Hydrants	30,000.00	10,000.00	20,000.00							
Chlorine Injection System	60,000.00			2,800.00				57,200.00		
Water Plant Roof	160,000.00	10,000.00	150,000.00							
TV Inspection Systems	60,000.00			2,800.00				57,200.00		
Purchase Utility Truck	110,000.00							110,000.00		
Confined Space Equipment	10,000.00	10,000.00								
Purchase Jet Vac Truck	230,000.00							230,000.00		
Paint Water Tower	150,000.00							150,000.00		
New Flow Meter	10,000.00	10,000.00								
TOTAL - UTILITY CAPITAL	6,115,000.00	60,000.00	435,000.00	59,600.00	-	-	-	5,560,400.00	-	-

5 YEAR CAPITAL PROGRAM - 2008 to 2012
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF STONE HARBOR

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS 3a Current Year 2008	3b Future Years	4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES 7a General	7b Self Liquidating	7c Assessment	7d School
TOTAL - ALL PROJECTS	19,403,000.00	60,000.00	435,000.00	715,500.00	-	-	12,632,100.00	5,560,400.00	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2008

(Only to be Included in the Budget as Finally Adopted)

RESOLUTION

Be it Resolved by the BOROUGH COUNCIL of the BOROUGH of STONE HARBOR, County of CAPE MAY that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

(a) $ 7,893,359.63 (Item 2 below) for municipal purposes, and
(b) $ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
(c) $ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
(d) $ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE
(Insert last name)

Ayes: LEVINSON, MIRAGLIA, WANNEN, BAUER, MASTRANGELO

Nays: GIULIAN

Abstained:

Absent:

SUMMARY OF REVENUES

1. General Revenues				
Surplus Anticipated			08-100	$ 915,740.00
Miscellaneous Revenues Anticipated			13-099	$ 2,381,774.55
Receipts from Delinquent Taxes			15-499	$ 200,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)			07-190	$ 7,893,359.63
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:				
Item 6, Sheet 42	07-195	$ -		
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	$ -		
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY				$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:				
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)			07-191	
Total Revenues			13-299	$ 11,390,874.18

Sheet 41

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	$ 8,033,082.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	$ 354,000.00
(g) Cash Deficit	46-885	$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	$ 410,638.55
(c Capital Improvements	44-999	$ 150,000.00
(d) Municipal Debt Service	45-999	$ 2,124,466.00
(e) Deferred Charges - Municipal	46-999	$ 20,017.63
(f) Judgments	37-480	$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	$ -
(g) Cash Deficit	46-885	$ -
(k) For Local District School Purposes	29-410	$ -
(m) Reserve for Uncollected Taxes	50-899	$ 298,670.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S. 40A:4-13)	07-195	
Total Appropriations	34-499	$ 11,390,874.18

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body 15th day of April, 2008. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 15th day of April, 2008, _____, Clerk

Signature

Sheet 42

MUNICIPALITY BOROUGH OF STONE HARBOR OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
Amount to be Raised By Taxation	54-190			
Interest Income	54-113			
Reserve Funds:				
Total Trust Fund Revenues:	54-299	-	-	-

APPROPRIATIONS	FCOA	Appropriated for 2008	Appropriated for 2007	Expended 2007 Paid or Charged	Expended 2007 Reserved
Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Salaries & Wages	54-385-1				-
Other Expenses	54-385-2				
Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Salaries & Wages	54-375-1				
Other Expenses	54-372-2				
Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Salaries & Wages	54-176-1				
Other Expenses	54-176-2				
Acquisition of Lands for Recreation and Conservation	54-915-2				
Acquisition of Farmland	54-916-2				
Down Payments on Improvements	54-902-2				
Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Payment of Bond Principal	54-920-2				xxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
Interest on Bonds	54-930-2				xxxxxxxxxx
Interest on Notes	54-935-2				xxxxxxxxxx
Reserve for Future Use	54-950-2				
Total Trust Fund Appropriations:	54-499				

Summary of Program

Year Referendum Passed/Implemented: _____ *(Date)*

Rate Assessed: $ _____

Total Tax Collected to date: $ _____

Total Expended to date: $ _____

Total Acreage Preserved to date: _____ *(Acres)*

Recreation land preserved in 2007: _____ *(Acres)*

Farmland preserved in 2007: _____ *(Acres)*

Sheet 43

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: **BOROUGH OF STONE HARBOR** Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☑ and certify below.

April 18, 2008
Date

Clerk of the Governing Body

Sheet 44